



**FOR IMMEDIATE RELEASE**  
**July 25, 2008**

**Louisiana Office of Financial Institutions ("LOFI") Announces the CSBS/AARMR Nationwide Mortgage Licensing System is Available Beginning August 1, 2008**

Commissioner John Ducrest announces that the CSBS/AARMR Nationwide Mortgage Licensing System (NMLS) will be available for Louisiana licensees beginning August 1, 2008.

Starting August 1, 2008, the LOFI will require all companies currently holding residential mortgage broker/lender/wholesale licenses and all individuals holding a residential mortgage originator's license to use the NMLS and input your records into the NMLS by December 1, 2008. Licensees may enter their licensing information into the NMLS, save it, and then officially submit the information beginning Friday, August 1, 2008. Existing companies may add new originators and/or submit transfers with paper applications through July 31, 2008. Complete information about the CSBS/AARMR Nationwide Mortgage Licensing System can be found online at: [www.stateregulatoryregistry.org/NMLS](http://www.stateregulatoryregistry.org/NMLS).

Beginning August 1, 2008, LOFI will not accept paper applications for any new company and their new originators; however, new applicants wishing to apply for a license may enter application information immediately into the NMLS and can officially submit their applications to OFI through the NMLS starting August 1, 2008. Louisiana's jurisdiction-specific transitional checklists can be found at [www.ofi.louisiana.gov](http://www.ofi.louisiana.gov).

Letters will be mailed to each licensee next week and will include detailed instructions for transitioning their company, branches and individuals onto NMLS. Complete information about the CSBS/AARMR Nationwide Mortgage Licensing System can be found online at: [www.stateregulatoryregistry.org/NMLS](http://www.stateregulatoryregistry.org/NMLS). Look for a future announcement of an OFI web-based overview of the NMLS. In the meantime, CSBS has training workshops (for a fee) scheduled on 08/13/08, 9/10/08 and 10/08/08. For additional information see <http://www.csbs.org/source/meetings/cMeetingSearchFormNMLS.cfm?Section=Calendar1>

**For questions relating to transitioning or applying to the Nationwide Mortgage Licensing System, please contact the NMLS Call Center at (240) 386-4444.**

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